

Moran Fights for Taxpayers

Opposes Increased Government Borrowing

WASHINGTON, D.C.—Congressman Jerry Moran cast a vote for fiscal discipline today by opposing legislation that would allow the federal government to borrow and spend an additional \$1.9 trillion.

“Rather than cut spending, Congress continues to borrow more money to pay the government’s bills,” Moran said. “The government needs to behave like Kansans, who tighten their belts and make sacrifices when bills are due. We need to pass the balanced budget amendment and start living within our means so our children have a chance for a promising future.”

The vote to raise the government’s debt ceiling to a record \$14.3 trillion comes just days after President Obama released his \$3.8 trillion budget for 2011. The President’s budget continues the spending spree and will double the debt in five years.

Moody’s credit agency, which tracks debt and investment risk for 100 nations, has warned that

the United States' Triple-A debt rating could be in jeopardy if the U.S. debt continues to grow. A drop in the rating would signal a loss of confidence in the federal government's ability to repay its massive debts.

By raising the debt ceiling by \$1.9 trillion, the government added more than \$6,000 to the amount each person in the U.S. owes to pay off the debt. If the debt were to be paid off today, each American would owe more than \$40,000.

In addition to opposing the debt limit increase, Moran is also a sponsor of legislation to rein in spending by requiring the federal government to balance the budget each year.

Moran is one of only 17 of 435 members of the House of Representatives, and the only member of the Kansas congressional House delegation, to vote against each of the government bailouts and stimulus packages that have resulted in a dramatic increase in federal government spending.

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